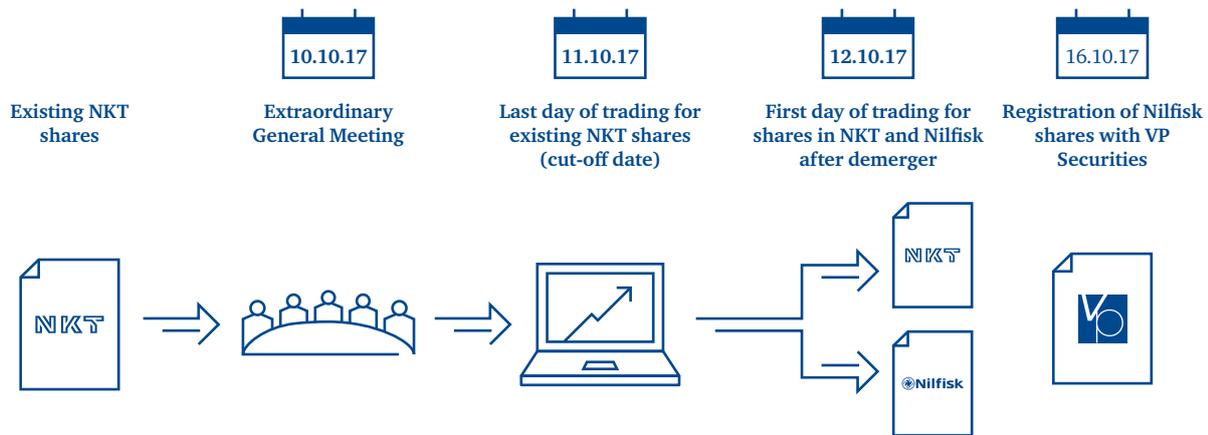


Demerger of NKT A/S

SHARES

In concrete terms, demerger of NKT A/S into two independent listed companies means that existing shareholders will also receive one share in Nilfisk Holding A/S for each share they hold in NKT A/S.

As an existing shareholder in NKT A/S, you will thus be a shareholder in both NKT and Nilfisk after the demerger, and you will automatically be notified by VP Securities stating how many shares in Nilfisk you have received.



TAX INFORMATION

NKT and Nilfisk do not provide tax advice and the information below is for guidance only. NKT and Nilfisk thus accept no responsibility for the information given. As a shareholder you are urged to contact qualified advisers for further information relating to the demerger of NKT A/S, and it is your responsibility to investigate possible tax liabilities.

Purchase price of your NKT and Nilfisk shares

With the demerger of NKT A/S a new purchase price must be calculated for your shares for tax purposes as they will now be split into two; NKT A/S shares and Nilfisk Holding A/S shares.

The new purchase price is to be used when calculating your gain or loss at a subsequent sale of your shares. The Danish tax authorities have indicated to NKT that calculation of the new purchase price for tax purposes must be based on the average market value of the NKT and Nilfisk shares, respectively, after the first 20 days of trading* following the demerger, i.e. on 8 November 2017.

For tax purposes, shareholders are deemed to have purchased the shares in Nilfisk Holding A/S at the same time as the original shares in NKT A/S.

Example of calculation of new purchase price or tax purposes (based on fictitious values)

Original purchase price for one NKT A/S share	100 DKK
Average share price for the NKT A/S share after 20 days of trading* following demerger	250 DKK
Average share price for the Nilfisk Holding A/S share after 20 days of trading* following demerger	350 DKK
Total	600 DKK

New purchase price for one NKT share (100 x 250/600 DKK)	41.67 DKK
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New purchase price for one Nilfisk share (100 x 350/600 DKK)	58.33 DKK
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* The calculation for tax purposes is performed after the two shares have been traded on the stock market for 20 days, i.e. up to and including 8 November 2017.

As per 8 November 2017 the average share price of the NKT A/S and Nilfisk Holding A/S shares respectively after 20 days of trading following demerger calculated as:

NKT A/S:	264.05 DKK
Nilfisk Holding A/S:	303.12 DKK