

MINUTES OF THE ANNUAL GENERAL MEETING

Nilfisk Holding

On 19 March 2026, at 3.00 pm, the company held its Annual General Meeting at the company's registered office at Marmorvej 8, 2100 Copenhagen Ø, with the following

Agenda:

1. **Report by the Board of Directors on the Company's activities in 2025**
2. **Presentation of the audited Annual Report, containing the annual and consolidated accounts, the statements of the Management and Board of Directors, the auditor's report, and reviews for the year**
3. **Adoption of the audited Annual Report**
4. **Proposal by the Board of Directors for the distribution of profits**
The Board of Directors proposes that no dividend be paid and that the result for the year shall be carried forward.
5. **Discharge of Management and Board of Directors from their liabilities**
6. **Presentation of and advisory vote on the Remuneration Report**
7. **Remuneration of the Board of Directors**
The Board of Directors proposes maintaining the same level of remuneration for the Board of Directors in 2026 as in 2025 and thus that each ordinary member of the Board of Directors shall receive a base fee of DKK 375.000. The Chairman of the Board of Directors shall receive 3 times the base fee and the Deputy Chair shall receive 2 times the base fee.

Further, work in Board Committees shall be remunerated as follows:

- The Chairman of the Audit Committee receives 2/3 of the base fee;
- The other member of the Audit Committee receives 1/3 of the base fee;
- The Chairs of the Remuneration Committee and the Nomination Committee each receive 1/3 of the base fee; and
- The other members of the Remuneration Committee and the Nomination Committee each receive DKK 100,000.

8. Election of board members

The Board of Directors proposes re-election for a one-year term of the shareholder elected board members Peter Nilsson, Are Dragesund, Franck Falezan, Bengt Thorsson, and Viveka Ekberg.

Ole Kristian Jødahl has decided to step down from the Board of Directors at the Annual General Meeting when his election period expires and will consequently not be up for re-election.

Are Dragesund and Franck Falezan are considered non independent due to their affiliation with Ferd AS and PrimeStone Capital LLP, respectively. The rest of the proposal candidates are considered independent.

A description of the members' backgrounds and other directorships (CVs) was sent out with the notice of meeting and can also be found on the company's website www.nilfisk.com.

9. Election of one or more auditors

The Board of Directors proposes that Deloitte Statsautoriseret Revisionspartnerselskab, CVR-no. 33 96 35 56, is re-elected in accordance with the Audit Committee's recommendation.

The Board of Directors further proposes that Deloitte Statsautoriseret Revisionspartnerselskab, CVR-no. 33 96 35 56, is re-elected as the Company's auditor for sustainability purposes in accordance with the Audit Committee's recommendation.

The Audit Committee is not influenced by any third parties and has not been subject to any agreement which limits the General Meeting's choice of auditor to certain auditors or audit firms.

10. Proposals from the Board of Directors or shareholders

No proposals have been submitted by the Board of Directors or the shareholders.

11. Any other business

N/A

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The shareholders present at the General Meeting and the proxies and postal votes received prior to the General Meeting represented a total of 16,845,381 votes at the General Meeting (corresponding to 62.1% of the votes in the company) and a total capital of DKK 336,907,620 (corresponding to 62.1% of the capital in the company).

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The Chairman of the Board of Directors welcomed the attendees and introduced Marlene Winther Plas, a solicitor, as the Chair of the General Meeting.

The Chair then confirmed, with reference to article 7 of the Articles of Association, that the General Meeting had been lawfully convened and was quorate.

The notice convening the General Meeting, together with the agenda, was published on the company's website, www.nilfisk.com, on 24 February 2026, i.e. not earlier than 5 weeks ahead of the date of the General Meeting and at least 3 weeks before the date of the General Meeting.

Furthermore, the notice, the annual report, information on the total number of shares and votes as at the date of the notice, and forms for use in casting proxy votes and postal votes in accordance with the Danish Companies Act and Article 7.8 of the Articles of Association, have been available on the company's website, www.nilfisk.com, for the three weeks prior to the General Meeting.

On that basis the Chair then concluded that the annual General Meeting had been lawfully convened and was quorate.

The Chair further noted that there were no objections from those present regarding the lawful convening of the General Meeting.

The Chair further noted that due to the high number of proxies and postal votes, all proposals on the agenda would be approved with the required majority.

The Chair outlined the contents of the agenda, stating that all proposals could be adopted by a simple majority. The Chair further stated that items 1) to 4) on the agenda would be dealt with together.

Re items 1) to 4)

The Chair then gave the floor to the Chairman of the Board, who presented the Board's report, reviewed the company's annual accounts, recommended that the general meeting approve the annual report, and presented the Board of Director's proposal that no dividend be paid and that the result for the year should be carried forward. In relation to the presentation of the Board of Director's report, the Chairman of the Board thanked Ole Krisitan Jødahl for his work and contribution on the Board, as Ole would not be up for re-election.

The Chair stated that the Company's auditor did not have any qualifications in the auditor's report, which can be reviewed on page 158 in the Annual Report for the financial year 2025.

No one wished to speak on this item.

The Chair then noted

- that the report on the Company's activities for 2025 was noted,
- that the presentation of the annual report for 2025 was noted,
- that the annual report for 2025 was adopted, and
- that the proposal from the board of directors regarding that no dividend be paid out, and that the result for the years is carried forward was approved

Re item 5) Granting discharge of Management and the Board of Directors from their liabilities

No one wished to speak on this item.

The Chair then noted that discharge of liability had been approved by the General Meeting.

Re item 6) Adoption of the remuneration report

The Chairman of the Board reviewed the remuneration report for 2025.

No one wished to speak on this item.

The Chair was then able to conclude that the remuneration report for 2025 had been approved by the General Meeting by advisory vote.

Re item 7) Remuneration of the Board

The Chair reviewed the proposal to approve the Board's remuneration for 2026, in which the Board proposed maintaining remuneration at the same level as in 2025. No one wished to speak on this item.

The Chair then noted that the proposal had been adopted.

Re item 8) Election of Board members

The Chair stated that the members of the Board of Directors appointed by the General Meeting must consist of minimum 5 members and maximum 8 members. The Chair stated that the Board of Directors proposed re-election of the following board members which were elected by the General Meeting last year:

- Peter Nilsson
- Bengt Thorsson
- Are Dragesund
- Franck Falezan
- Viveka Ekberg and

The Chair further mentioned that Ole Kristian Jørdahl had decided to step down from the Board of Directors at the Annual General Meeting when his election period expires and would consequently not be up for re-election.

The Chair asked whether there were any other candidates for election to the Board of Directors, which was not the case, whereupon she declared that Peter Nilsson, Bengt Thorsson, Are Dragesund, Franck Falezan and Viveka Ekberg had been elected as members of the Company's Board of Directors.

Re item 9) Election of one or more auditors

The Chair announced that the Board of Directors proposed the re-election of Deloitte as the Company's auditor and as the Company's auditor for sustainability purposes in accordance with the Audit Committee's recommendation.

The Chair asked whether there were any other proposals and, noting that there were none, declared that Deloitte Statsautoriseret Revisionspartnerselskab, CVR no. 33 96 35 56, had been re-elected as the company's auditor.

Re item 10) Proposals from the Board of Directors or shareholders

No proposals have been submitted by the Board of Directors or the shareholders.

Re item 11) Any other business

The Chair moved on to item 11) on the agenda.

One shareholder, Jens Lopdrup asked what would happen to the employees of Nilfisk if Freudenberg acquires Nilfisk. The Chairman of the Board said that he did not know.

The Chair then declared that the agenda had been exhausted and the General Meeting adjourned.

As Chair:



Marlene Winther Plas